

SA8940
ROSEATE COURT ASSOCIATION INC

FINANCIAL REPORT
May 2019

BALANCE SHEET

REVENUE & EXPENSE BUDGET COMPARISON REPORT

PREPARED BY:

SENTRY MANAGEMENT, INC. (EXPORTED)

***** NOTES TO THE FINANCIAL *****

COA#	DESCRIPTION	COMMENTS	DATE
1015	UNION BANK - CHECKING - PRIMARY	LAST RECONCILED ON 05/31/2019	06/20/2019
1035	UNION BANK - MM - OPERATING	LAST RECONCILED ON 05/31/2019	06/14/2019
1065	UNION BANK - MM - RESERVE	LAST RECONCILED ON 05/31/2019	06/14/2019
1083	UNION BANK - LANDSCAPING - ROSEATE	LAST RECONCILED ON 05/31/2019	06/20/2019
1085	UNION BANK - LANDSCAPING - IBIS	LAST RECONCILED ON 05/31/2019	06/20/2019
1087	UNION BANK - LANDSCAPING - PELICAN	LAST RECONCILED ON 05/31/2019	06/20/2019
6161	MISCELLANEOUS REPAIRS	HIGH AND OVER THE MONTHLY BUDGET DUE TO CHECK #100731 TO	05/31/2019
6161	MISCELLANEOUS REPAIRS	VENDOR SEELY*DOUGLAS FOR MAILBOX STENCIL NUMBERS.	05/31/2019
6201	TREES/SOD/PLANTS	HIGH AND OVER THE MONTHLY BUDGET DUE TO INVOICE #90564 TO	05/31/2019
6201	TREES/SOD/PLANTS	VENDOR WEST BAY LANDSCAPE FOR TREE TRIM.	05/31/2019
7259	MISCELLANEOUS REPAIRS/SUPPLIES	HIGH AND OVER THE MONTHLY BUDGET DUE TO INVOICE #199784 TO	05/31/2019
7259	MISCELLANEOUS REPAIRS/SUPPLIES	VENDOR POOLS BY LOWELL INC.	05/31/2019
8040	POSTAGE	OVER THE MONTHLY BUDGET DUE TO SENTRY MANAGEMENT POSTAGE	05/31/2019
8040	POSTAGE	CHARGES.	05/31/2019
8385	RENTAL APPLICATIONS	NONBUDGETED WITH INVOICE #8036 TO VENDOR BEACON BACKGROUND	05/31/2019
8385	RENTAL APPLICATIONS	SCREENING AND SENTRY MANAGEMENT CHARGE FOR SALES/LEASE	05/31/2019
8385	RENTAL APPLICATIONS	BARTSCH CODED IN.	05/31/2019

ROSEATE COURT ASSOCIATION INC
 B A L A N C E S H E E T
 May 2019

	OPERATING	RESERVE	LAND ENHANCE	TOTAL
CURRENT ASSETS				
1015 UNION BANK - CHECKING - PRIMARY	31,318.55			31,318.55
1035 UNION BANK - MM - OPERATING	69,936.71			69,936.71
1065 UNION BANK - MM - RESERVE		6,872.90		6,872.90
1083 UNION BANK - LANDSCAPING - ROSEATE			1,886.53	1,886.53
1085 UNION BANK - LANDSCAPING - IBIS			1,789.30	1,789.30
1087 UNION BANK - LANDSCAPING - PELICAN			1,726.58	1,726.58
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	101,255.26	6,872.90	5,402.41	113,530.57
ACCOUNTS RECEIVABLE				
	-----	-----	-----	-----
	0.00	0.00	0.00	0.00
PREPAID ASSETS				
1310 STATEWIDE PROP INS 12/6/18-19 \$53,724.00	26,862.00			26,862.00
1322 ARROW TERMITE BOND 5/3/19-20 \$ 6,593.40	6,043.95			6,043.95
1331 STATEWIDE FLD INS 7/20/18-19 \$45,549.00	7,591.50			7,591.50
1366 ELEVATION CERT 1/1/2017-2020 \$4050*	808.36			808.36
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	41,305.81	0.00	0.00	41,305.81
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TOTAL ASSETS	142,561.07	6,872.90	5,402.41	154,836.38
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ROSEATE COURT ASSOCIATION INC
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 May 2019

	OPERATING	RESERVE	LAND ENHANCE	TOTAL
CURRENT LIABILITIES				
2010	ACCOUNTS PAYABLE	1,727.50		1,727.50
2020	ACCRUED ESTIMATED EXPENSES	1,050.28		1,050.28
2072	LANDSCAPE ENHANCEMENT - ROSEATE		3,920.00	3,920.00
2073	SPENT FROM LANDSCAPE - ROSEATE		(2,033.47)	(2,033.47)
2074	LANDSCAPE ENHANCEMENT - IBIS		3,920.00	3,920.00
2075	SPENT FROM LANDSCAPE - IBIS		(2,130.70)	(2,130.70)
2076	LANDSCAPE ENHANCEMENT - PELICAN		3,920.00	3,920.00
2077	SPENT FROM LANDSCAPE - PELICAN		(2,193.42)	(2,193.42)
2130	PREPAID ASSESSMENTS	10,995.65		10,995.65
		-----	-----	-----
	13,773.43	0.00	5,402.41	19,175.84
RESTRICTED EQUITY - RESERVES				
2270	RESERVES - DEFERRED MAINTENANCE	22,572.90		22,572.90
	SPENT FROM RESERVES			
2470	RESERVES - DEFERRED MAINTENANCE	(15,700.00)		(15,700.00)
		-----	-----	-----
	0.00	6,872.90	0.00	6,872.90
OPERATING EQUITY				
2650	PRIOR YEAR SURPLUS (DEFICIT)	127,858.41		127,858.41
2670	CURRENT YEAR SURPLUS (DEFICIT)	929.23		929.23
		-----	-----	-----
	128,787.64	0.00	0.00	128,787.64
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	TOTAL LIABILITIES & EQUITY	142,561.07	5,402.41	154,836.38
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ROSEATE COURT ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 MAY 2019

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	5 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
INCOME							
4020 ASSESSMENTS - EARNED - MONTHLY	27,540.00	27,540.00	0.00	137,700.00	137,700.00	0.00	330,480
4060 LATE CHARGES - EARNED	- 0.58	0.00	- 0.58	14.46	0.00	14.46	0
4100 INTEREST - OPERATING ACCOUNTS	19.61	0.00	19.61	68.56	0.00	68.56	0
4280 APPLICATION FEES	100.00	0.00	100.00	725.00	0.00	725.00	0
4340 INTEREST-RESERVES	1.93	0.00	1.93	18.90	0.00	18.90	0
4350 INTEREST ALLOC TO RESERVES	- 1.93	0.00	- 1.93	- 18.90	0.00	- 18.90	0
4970	27,659.03	27,540.00	119.03	138,508.02	137,700.00	808.02	330,480
4980 TOTAL INCOME	27,659.03	27,540.00	119.03	138,508.02	137,700.00	808.02	330,480
EXPENSES							
BUILDING MAINTENANCE							
5180 TERMITE BOND	549.45	550.00	- 0.55	2,745.57	2,750.00	- 4.43	6,600
5250 EXTERIOR PEST CONTROL	0.00	205.00	-205.00	3,771.00	1,025.00	2,746.00	2,460
5799	549.45	755.00	-205.55	6,516.57	3,775.00	2,741.57	9,060
GROUNDS MAINTENANCE							
6040 CONTRACTED LAWN SERVICE	2,620.00	2,620.00	0.00	13,100.00	13,100.00	0.00	31,440

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6041 GROUNDS MAINTENANCE	0.00	200.00	-200.00	59.58	1,000.00	-940.42	2,400
6045 ADDITIONAL LANDSCAPE	0.00	250.00	-250.00	0.00	1,250.00	-1,250.00	3,000
6060 MULCH	0.00	500.00	-500.00	0.00	2,500.00	-2,500.00	6,000
6120 IRRIGATION REPAIR	84.37	250.00	-165.63	777.83	1,250.00	-472.17	3,000
6150 ELECTRIC POWER -IRRIGATION	38.63	50.00	- 11.37	256.85	250.00	6.85	600
6161 MISCELLANEOUS REPAIRS	100.00	40.00	60.00	848.48	200.00	648.48	480
6201 TREES/SOD/PLANTS	325.00	200.00	125.00	1,147.00	1,000.00	147.00	2,400
6599	3,168.00	4,110.00	-942.00	16,189.74	20,550.00	-4,360.26	49,320
POOL/CLUBHOUSE EXPENSE							
7040 CONTRACTED POOL SERVICE	240.00	240.00	0.00	1,200.00	1,200.00	0.00	2,880
7043 POOL PERMIT	0.00	20.00	- 20.00	0.00	100.00	-100.00	240
7080 POOL EQUIPMENT REPAIR	0.00	100.00	-100.00	768.00	500.00	268.00	1,200
7100 ELECTRIC POWER	505.51	600.00	- 94.49	3,365.91	3,000.00	365.91	7,200
7120 WATER & SEWER	74.44	130.00	- 55.56	1,033.13	650.00	383.13	1,560
7161 JANITORIAL SERVICE	172.00	150.00	22.00	904.67	750.00	154.67	1,800
7259 MISCELLANEOUS REPAIRS/SUPPLIES	710.65	300.00	410.65	2,834.29	1,500.00	1,334.29	3,600
7899	1,702.60	1,540.00	162.60	10,106.00	7,700.00	2,406.00	18,480
UTILITIES							
7910 ELECTRIC	38.40	50.00	- 11.60	267.06	250.00	17.06	600
7920 WATER/SEWER	1,610.07	2,850.00	-1,239.93	13,825.37	14,250.00	-424.63	34,200
7950 CABLE SERVICE	2,960.94	3,025.00	- 64.06	14,635.17	15,125.00	-489.83	36,300

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	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	5 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
7999	4,609.41	5,925.00	-1,315.59	28,727.60	29,625.00	-897.40	71,100
ADMINISTRATIVE							
8020	820.00	820.00	0.00	4,100.00	4,100.00	0.00	9,840
8040	31.15	30.00	1.15	100.25	150.00	- 49.75	360
8060	67.35	73.00	- 5.65	421.18	365.00	56.18	876
8080	0.00	125.00	-125.00	1,500.00	625.00	875.00	1,500
8083	115.48	0.00	115.48	577.45	0.00	577.45	0
8120	4,477.00	4,500.00	- 23.00	22,385.00	22,500.00	-115.00	54,000
8122	3,795.75	4,200.00	-404.25	18,753.75	21,000.00	-2,246.25	50,400
8230	0.00	0.00	0.00	25.00	0.00	25.00	0
8385	75.00	0.00	75.00	820.00	0.00	820.00	0
8390	0.00	10.00	- 10.00	96.25	50.00	46.25	120
8411	4,752.00	4,752.00	0.00	23,760.00	23,760.00	0.00	57,024
8479	14,133.73	14,510.00	-376.27	72,538.88	72,550.00	- 11.12	174,120
RESERVE FOR REPLACEMENT							
9170	700.00	700.00	0.00	3,500.00	3,500.00	0.00	8,400
9299	700.00	700.00	0.00	3,500.00	3,500.00	0.00	8,400

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	----- CURRENT PERIOD -----	----- MONTHLY BUDGET -----	----- MONTHLY VARIANCE -----	----- 5 MONTH PERIOD -----	----- Y-T-D BUDGET -----	----- Y-T-D VARIANCE -----	----- ANNUAL BUDGET -----
9980 TOTAL EXPENSES	24,863.19	27,540.00	-2,676.81	137,578.79	137,700.00	-121.21	330,480
9990 GAIN (LOSS)	<u>2,795.84</u>	<u>0.00</u>	<u>(2,795.84)</u>	<u>929.23</u>	<u>0.00</u>	<u>(929.23)</u>	<u>0</u>